

Feb. 14, 2023 – FAIRCHILD ANNOUNCES STRATEGIC PARTNERSHIP DISCUSSIONS WITH TSG GLOBAL HOLDINGS (“TSG”)

Vancouver, British Columbia – February 14, 2023 — Fairchild Gold Corp. (“Fairchild” or the “Company”) (TSXV: FAIR) is pleased to announce that it has initiated strategic partnership discussions with Washington D.C. based TSG Global Holdings (“TSG”) with the objective of advancing the development and enhancing the value of a number of TSG’s mineral assets.

Fairchild’s team is currently conducting technical due diligence on a number of these projects and will update shareholders on progress in the weeks ahead.

About TSG Global Holdings

Emerging in the early 20th century, TSG Global Holdings (“TSG”) realized the pivotal role of emerging markets in the global economy. From Asia Pacific to Africa and the Middle East, they have successfully provided infrastructure improvement and modernization, financing, Information Technology (IT), training and education, physical security and cyber security technologies, logistics and life support, which benefits local economies and aspirations.

TSG has worked with many US and foreign government agencies, multinational and regional corporations, NGOs and media organizations. In every market which TSG has been active in, they have played a major role in the development of the private sector; in the process it has created thousands of work opportunities for local citizens. Going forward, TSG will continue to invest and expand their operations, deepen their superb management team, core businesses and partnerships.

TSG adheres to a corporate philosophy of not simply doing well in developing regions, but meeting and exceeding customer’s requirements and expectations consistently. <https://tsg-globalholdings.com/>

About Fairchild Gold Corp.

Fairchild is engaged in the business of acquisition, exploration and development of mineral property assets. Its objective is to locate and develop economic precious and base metal properties of merit. The Fairchild Lake Property, which currently is the Company’s principal asset consists of 25 single cell and multi cell claims (108 cells) covering an area of 2,224 hectares, located approximately 250 kilometers northwest of the city of Thunder Bay in the Patricia Mining Division, Ontario.

On behalf of the Board of Directors

Luís Martins Chief Executive Officer,
President and Director Fairchild Gold Corp.

Further information regarding the Company can be found on SEDAR at www.SEDAR.com, by visiting the Company's website www.fairchildgold.com or by contacting the Company directly at (866) 497-0284 or at info@fairchildgold.com *Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this news release.*

Cautionary Statement Regarding Forward-Looking Information

Certain information contained in this news release constitutes "forward-looking information" or "forward-looking statements" (collectively, "forward-looking information"). Without limiting the foregoing, such forward-looking information includes statements regarding the process and completion of the Offering, the use of proceeds of the Offering and any statements regarding the Company's business plans, expectations and objectives. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking information. Forward-looking information should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking information is based on information available at the time and/or the Company management's good faith belief with respect to future events and is subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. For additional information with respect to these and other factors and assumptions underlying the forward-looking information made in this news release, see the Company's most recent Management's Discussion and Analysis and financial statements and other documents filed by the Company with the Canadian securities commissions and the discussion of risk factors set out therein. Such documents are available at www.sedar.com under the Company's profile and on the Company's website, <https://fairchildgold.com/>. The forward-looking information set forth herein reflects the Company's expectations as at the date of this news release and is subject to change after such date. The Company disclaims any News Release Announcing Offering intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.